

Lower costs you can count on.

Skyrocketing insurance costs have hit many small business owners hard, escalating substantially year after year. The cost of comprehensive protection for leased equipment through the American Lease Insurance Program is affordable – and predictable. You can count on your monthly insurance program charge to stay the same, because it's locked in for the term of your lease. Compare the cost of the American Lease Insurance Program to the cost of premiums for insurance you can arrange on your own.

FAST REPLACEMENT. NO DEDUCTIBLE.

The American Lease Insurance Program provides replacement coverage for leased equipment. Typical business owner policies cover "actual cash value," which is replacement cost minus depreciation – and you have to make up the rest. Not with the American Lease Insurance Program. There's not even a deductible to pay. For every covered loss, the equipment will be repaired if possible, or replaced – unless, in the case of a total loss, the lessor chooses to receive stipulated loss value instead. Our loss-reporting process is quick and simple to complete, via fax and phone.

We even coordinate delivery and installation of new equipment – and we do it fast. We know you need that equipment to stay in business.



THE CHOICE OF SMALL BUSINESSES.

We believe that the American Lease Insurance Program offers better protection for leased equipment at lower cost. See for yourself why so many small businesses agree. Compare the costs and benefits of insurance you can get elsewhere to the American Lease Insurance Program – and make the choice that makes sense for you.

- ★ **Comprehensive protection**
- ★ **Fast replacement**
- ★ **Fixed, affordable cost**
- ★ **No deductible**

FIND OUT MORE.

For more information about the American Lease Insurance Program, please visit us at www.aliac.net.

The information in this brochure is general in nature and does not amend or affect the Leased Equipment Insurance Policy ("Policy") issued to the lessor policyholder. The Policy provides insurance coverage on the equipment and to the lessor, but not to the lessee. The Policy contains a complete list of terms, conditions, and exclusions to which the American Lease Insurance Program is subject, and is underwritten by Balboa Insurance Company of Irvine, California (Rated "A" [Excellent] by A.M. Best Company).

The American Lease Insurance Program is provided by, and is a service mark of, the American Lease Insurance Agency Corporation.



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The American Lease Insurance ProgramSM

*The best protection
you can afford.*



Protect your equipment – and your business.



If you lease equipment for your business, you know insurance is required by your lease agreement to protect the owner of the equipment – your lessor. But the better the insurance that protects the equipment you lease, the better it will protect your business as well. Compare the coverage you can buy elsewhere, and see why smart business owners choose the American Lease Insurance Program^{SM*} for better protection – that's more affordable, too.

BROADER PROTECTION.

How well could your business operate without your leased equipment? In addition to satisfying your contractual requirements, insuring your leased equipment helps preserve your ability to continue doing business, should you experience a loss. Unfortunately, the coverage available through most business owner policies doesn't offer the exceptional protection available through the American Lease Insurance Program. Most business owner policies don't cover flood losses or illegal taking of equipment without add-on coverage that costs extra. And they won't cover losses due to power surge – at any price.

The American Lease Insurance Program does.

EXCEPTIONAL COVERAGE FOR LEASED EQUIPMENT.

The American Lease Insurance Program protects covered equipment from external causes of loss, including the following:

- ★ **Flood**
- ★ **Theft** - including burglary, robbery by violence or threat, or illegal taking
- ★ **Windstorm** - tornado, cyclone, hurricane, or hailstorm
- ★ **Accidental damage**
- ★ **Fire**
- ★ **Power surge**

Equipment is covered while located anywhere in the United States of America (including its territories and possessions) and Canada.

Not covered.

Losses of \$250 or less are not covered under the American Lease Insurance Program. Causes of loss which are not covered include, but are not limited to, the following:

- *Dishonest or criminal acts by a lessee or a lessee's authorized representative*
- *Earthquake*
- *Mechanical breakdown*
- *Wear and tear*
- *Mold*
- *Military or governmental action, or war*
- *Nuclear reaction, radiation, or radioactive contamination*
- *Rust or corrosion*
- *Contamination*

Certain categories of equipment are excluded from American Lease Insurance Program coverage, including vehicles, aircraft, and watercraft.

The leased equipment is protected; your lessor is the only insured.

The American Lease Insurance Program provides coverage on the equipment you lease. Though you and your business benefit, the owner of the equipment – your lessor – is the only insured.

Liability coverage for your lessor only.

The American Lease Insurance Program provides property insurance on covered equipment. It may also provide contingent liability insurance, but only for your lessor. The American Lease Insurance Program does not cover liability claims for property damage or bodily injury against any lessee.

IMPORTANT TERMS.

Cause of loss: any occurrence that causes loss or damage to covered equipment.

Covered equipment: equipment (except that specifically excluded) leased by the insured lessor under individual lease agreements to lessees.

Lessee: a person, corporation, company, or other legal entity that has entered into a written agreement with the insured lessor for the leasing of equipment.

Limits of coverage: A. \$250,000 for any single occurrence to covered equipment under any single lease; B. \$2,500,000 for any single occurrence for all covered equipment insured under the policy.

Loss: theft, damage, or destruction of covered equipment.

Occurrence: any accident, loss, or disaster, or series of accidents, losses, or disasters, arising out of one event.

Replacement cost: the cost to replace covered equipment with equipment similar in kind and quality at the time of loss with no deduction for depreciation.

Stipulated loss value: the lessor's net investment in covered equipment as given in schedules showing concluding payments, outstanding balances or net payoff amounts at the time of a loss; in no event shall this amount exceed the original cost of the equipment or the limits of coverage.

*Under the American Lease Insurance Program, insurance coverage for the leased equipment (underwritten by Balboa Insurance Company) is provided to the equipment lessor as policyholder. Payments on claims against this coverage are paid to the lessor only.